

## TEESSIDE PENSION BOARD

<b>Date:</b> Monday 8th July, 2024
<b>Time:</b> 2.00 pm
<b>Venue:</b> Mandela Room

### AGENDA

1. Welcome and Fire Evacuation Procedure

In the event the fire alarm sounds attendees will be advised to evacuate the building via the nearest fire exit and assemble at the Bottle of Notes opposite MIMA.

2. Apologies for Absence

3. Declarations of Interest

To receive any declarations of interest.

4. Minutes - Teesside Pension Board - 8 April 2024 3 - 4

5. Minutes - Teesside Pension Fund Committee - 13 March 2024 5 - 12

6. Teesside Pension Fund Committee - 12 June 2024

Verbal Report

7. Pensions Regulator General Code of Practice Compliance Assessment 13 - 34

8. Update on Work Plan Items 35 - 38

9. Draft Annual Pension Fund Accounts 2023/2024 39 - 108

10. XPS Administration Report

109 - 124

11. Any other urgent items which in the opinion of the Chair, may be considered

Charlotte Benjamin  
Director of Legal and Governance Services

Town Hall  
Middlesbrough  
Friday 28 June 2024

### MEMBERSHIP

P Thompson (Chair), Councillors C Massey (Deputy Chair), Dunbar and N Walker, J Bell and J Stubbs

### **Assistance in accessing information**

**Should you have any queries on accessing the Agenda and associated information please contact Susan Lightwing, 01642 729712, [susan\\_lightwing@middlesbrough.gov.uk](mailto:susan_lightwing@middlesbrough.gov.uk)**

### **Statement of purpose**

The Board is responsible for assisting the Administering Authority:

- a) to secure compliance with the Regulations, any other legislation relating to the governance and administration of the Scheme, and requirements imposed by the Pensions Regulator in relation to the Scheme; and
- b) to ensure the effective and efficient governance and administration of the Scheme.

The Council considers this to mean that the Pension Board is providing oversight of these matters and, accordingly, the Pension Board is not a decision making body in relation to the management of the Pension Fund. The Board makes recommendations and provides assurance to assist in the management of the Fund.